

# Annual Financial Report 2006-7

Dear Parishioners,

We present this financial report which shows the income and expenses for St. Brigid's parish. As in the past, let me first reveal the "bottom line":

**For the Fiscal Year September 1, 2006 - August 31, 2007**

Income: \$2,097,164

Expenses: \$2,101,549

That left us with a \$4,385 deficit.

Do you know how incredible this is? The parish lost over \$100,000 in convent rental income in the past fiscal year and still ended up with a deficit of less than \$5,000! (This compares to last year's deficit of over \$93,000, which was also paid off.

How as a parish, were we able to accomplish this? There were no special "Christmas in August" collections this past year, no "asphalt for sale," no special collections for painting or pew repairs. It's a "multiplication of loaves and fishes" story! Remember how Jesus took just a few loaves and fishes and fed the multitude? Well many, many people gave just a little more this past year, knowing we were headed for big financial woes. It's the accumulation of "a little more" here and a "taking a step" there, that truly adds up. Our regular collections increased over \$100,000 from the year before. Add to that the increased church attendance and an increase of around 700 new families to our parish. We have also seen the number of parishioners using automated giving increase. Yes, it all adds up!

There were some other things to note too: The Diocese gave a one-time grant of \$28,655 as part of the jubilee celebration; we received around \$7,000 back in the rebate from the Catholic Ministries Appeal, and a portion of the Buildings and Grounds expenses were covered by the Millennium Fund money. These along with managing our expenses made this all possible.

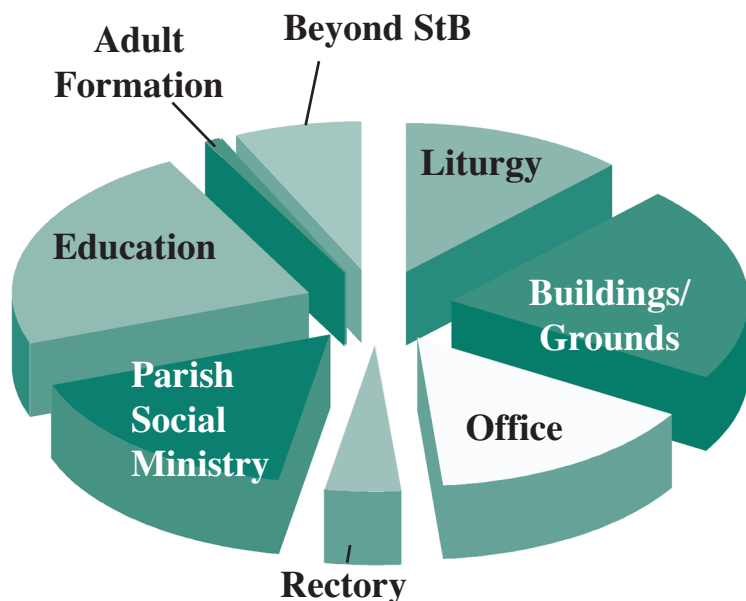
We're not "out of the woods" though -- part of the expenses accounted for but not yet paid is the assessment money we still owe the diocese (\$160,000). We're holding off paying that until we resume receiving convent rent money. That's a substantial sum that keeps growing each quarter. But with the continued support, generosity and prayers of parishioners and the efforts of all staff and volunteers, we look forward to a year of continued spirituality and financial soundness.



Father Ralph Sommer, Pastor

# What we spent in 2006-2007...

## Expenses September 1, 2006- August 31, 2007

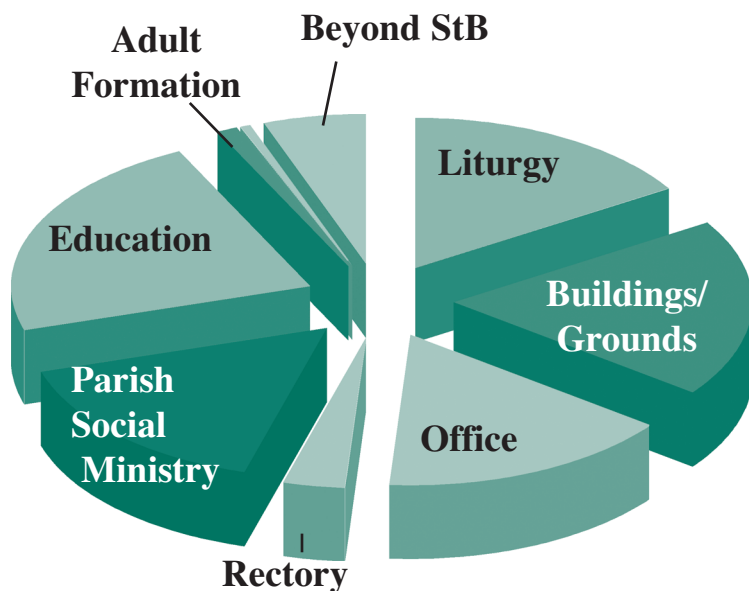


12%	Liturgy	\$255,270
21%	Building & Grounds	\$449,980
15%	Office	\$315,545
4%	Rectory	\$90,660
17%	Parish Social Ministry	\$348,968
23%	Education*	\$476,100
1%	Adult Formation	\$17,207
7%	Beyond St Brigid	\$144,937
>1%	Fellowship	\$2,882
<b>TOTAL EXPENSES:</b>		<b>\$2,101,549</b>

\*School Subsidy: \$218,358  
Religious Ed: \$257,742

# Compared to the previous year...

## Expenses September 1, 2005- August 31, 2006



16%	Liturgy	\$334,488
19%	Building & Grounds	\$402,118
16%	Office	\$330,445
3%	Rectory	\$71,275
16%	Parish Social Ministry	\$330,263
22%	Education*	\$468,144
1%	Adult Formation	\$20,492
5%	Beyond St Brigid	\$115,505
>1%	Fellowship	\$12,903
<b>TOTAL EXPENSES:</b>		<b>\$2,085,633</b>

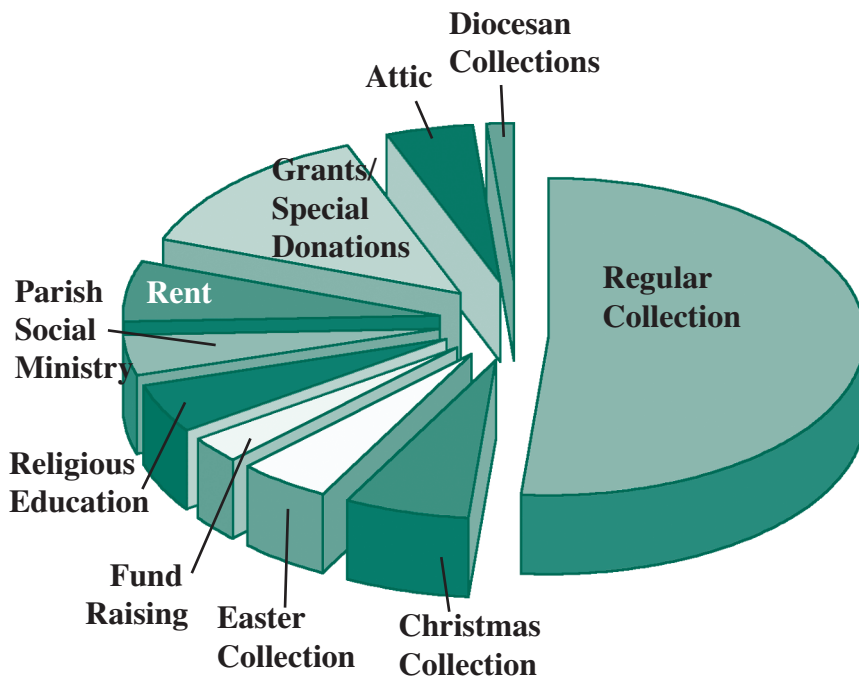
\*School Subsidy: \$218,556  
Religious Ed: \$249,588

**Explanation of Categories:** Each category includes salaries/benefits of associated personnel as well as the actual costs of each entity. Where personnel is involved in more than one category, the salaries have been pro-rated accordingly. "Parish Social Ministry" includes Parish Outreach, Casa Mary Johanna, St. Brigid's Well, The Attic, ministries to the homebound and elderly, counselling services, and the Food Pantry. "Beyond St Brigid" includes what we give in special collections plus diocesan assessments.

**Notes on Expenses:** Pension costs were higher due to an adjustment in diocesan billing. The effect on the parish was an increase in the Education & Social Ministry categories.

\$65,000 of the Building and Ground Expenses were paid by the Millennium Fund money.

# What we received in 2006-2007...

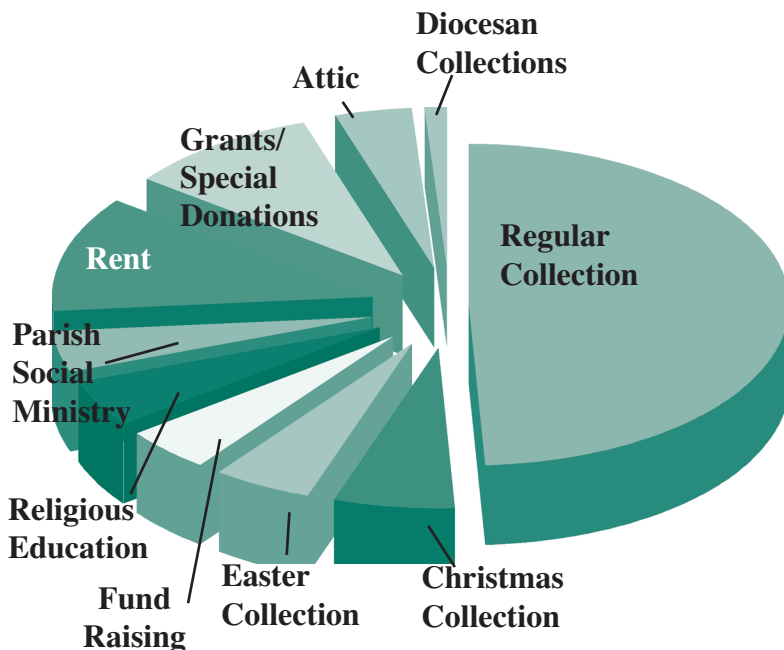


## Income September 1, 2006- August 31, 2007

51%	Regular Collections	\$1,079,702
6%	Christmas Collection	\$130,187
5%	Easter Collection	\$99,556
3%	Fund Raising	\$59,840
5%	Religious Education	\$106,944
4%	Parish Social Ministry	\$87,340
6%	Rental Income	\$128,214
13%	Grants/Special Donations	\$281,424
4%	St. Brigid's Attic	\$92,334
2%	Diocesan Collections	\$31,623

**TOTAL INCOME:** \$2,097,164

# Compared to the previous year...



## Income September 1, 2005- August 31, 2006

49%	Regular Collections	\$980,068
6%	Christmas Collection	\$120,202
5%	Easter Collection	\$100,664
4%	Fund Raising	\$88,594
5%	Religious Education	\$93,504
4%	Parish Social Ministry	\$83,295
11%	Rental Income	\$233,611
9%	Grants/Special Donations	\$194,634
4%	St. Brigid's Attic	\$72,897
1%	Diocesan Collections	\$24,540

**TOTAL INCOME:** \$1,992,009

### Notes on Income:

Our regular collections are up 10% over 2005-06. We received a Diocesan Jubilee Grant of \$28,655. Fund Raising dropped 1% of total income. We lost a half year's income from the Convent Building rental (loss of \$117,000.) "Grants/Special Donations" includes interest income from the Millennium Fund as well as special donations made by individuals or organizations and diocesan grants.

# Millennium Fund Report

## Past Millennium Accomplishments

Here's a list of what the Millennium Fund Paid for to date:

- Replaced school doors [A]
- Pruned dead trees [A]
- Replaced roof of the sisters' house [A]
- Replaced boiler in the sisters' house [B]
- Repaved school parking lot [A][C]
- Replaced church signs [C]
- Repaired church air conditioning [D]
- Church boiler repair [D]
- Roof repairs on convent [D]
- Various plumbing repairs [D]
- Security upgrades to the Parish Center [A]
- Repainted the church interior [C]
- Refinished pews [C]
- Asphalt repair [D]
- Sound system improvements [D]
- Parish Center Roof repairs [C]
- Pa

During the past fiscal year, the Millennium Fund Board voted to distribute a \$103,143 "dividend" for parish use. We also had \$29,434 left over from the past fiscal year. Our Buildings and Grounds Committee evaluated the parish properties and made recommendations to the pastor and pastoral staff regarding the use of this money. There were four categories of expenditures:

- [A] Fix things that were dangerous
- [B] Upgrade things that will save money in the long term
- [C] Make things look (or sound) nicer
- [D] Fix things that needed repair

During the 2006-07 fiscal year the money was spent as follows:

- [D]\$6,848 on Repairs to Convent Building (including roof repairs, sidewalk repairs & electrical & boiler repair)
- [D] \$5,461 on tank and pump repair at school
- [D] \$2,114 on church boiler repair
- [D]\$3,305 Parish Center Roof Repair
- [A]\$775 Security System
- [B]\$44,000 Engineering study on all parish buildings
- [C]\$2,461 Sound System Upgrade

TOTAL: \$64,964

The remaining \$52,155 is slated to pay for these upcoming projects:

## Projects in 2008...

The result of the engineering study helped the buildings and grounds committee to prioritize the things that need to be done next. The following projects will use up the rest of the millennium distribution for this year.

- [B][D] • Replace all air conditioner units in church
- [B][D] • Replace two boilers in the school
- [A] [B][D] • Replace boiler in rectory
- [A][D] • Replace part of the rectory roof
- [A] • Upgrade electrical system in rectory
- [A] • Bring the emergency lighting system up to code in the church and parish center